TDS / TCS Section-Wise Rate Chart

TDS Rate Chart Tax Year 2026-27

Section 392 – Salary & EPF (Form 138, replaces Form)

Code	Old Section	Nature of Payment	New Section	Rate	Threshold
1001	192	Salary – State Govt /Local Authority employees	392	Slab	Basic exemption limit
1002	192	Salary – Union (Central) Govt employees	392	Slab	Basic exemption limit
1003	192	Salary - union (Central) Govt employees	392	Slab	Basic exemption limit
1004	192A	Premature EPF withdrawal (before 5 yrs service) also Form 144 for NR employees	392 (7)	10%	₹50,000

Section 393 (1) – Commission, Brokerage & Rent (Form 140)

Code	Old Section	Nature of Payment	New Section	Rate	Threshold
1005	194D	Commission / brokerage – Insurance (by Insurance co.)	393(1)[SI.1(i)]	**2% Indv 10% other**	₹20000 p.a.
1006	194H	Commission / brokerage – all other (excl. BSNL/MTNL PCO)	393(1)[SI.1(ii)]	**2%**	20000 p.a.
1007*	194IB	Rent by Individual/HUF not liable to tax audit (**Inferred**)	393(1)[SI.2(i)]	**2%**	50000 / month
1008	194I(a)	Rent-Plant. Machinery or Equipment (specified/audit-liable person	393(1) [SL.2(ii).D(a)]	**2%**	50000 / month
1009	194I(b)	Rent – Land, Building or Furniture (specified/audit-liable person	393(1)[SI.2(ii).D(b)]	**10%**	50000 / month

www.taxgstcalculator.com

Immovable Property

Code	Old Section	Nature of Payment	New Section	Rate	Threshold
1010*	194IA	Purchase of Immovable property from resident (buyer deduct on higher of consideration of stamp duty value) (inferred)	393(1)[SI.3(i)]	**1%**	50 lakh
1011	164IC	Cash payment under Joint Development Agreement (Sec 67(14)	393(1)[SI.3(ii)]	**10%**	No threshold
1012	194LA	Compensation on compulsory acquisition of immovable property	393(1)[SI.3(iii)]	**10%**	5 lakh

Dividend & Investment Income

Code	Old Section	Nature of Payment	New Section	Rate	Threshold
1013	194K	Income from Mutual Fund / UTI specified company units	393(1)[SI.4(i)]	**10%**	10000 p. a.
1014	194LBA	Interest Income from Business trust (REIT/InvIT)- resident unit holder	393(1)[SI.4(ii)]	**10%**	No threshold
1015	194LBA	Dividend-type income from Business trust-resident unit holder	393(1)[SI.4(ii)]	**10%**	No threshold
1016	194LBA	Rental Income (REIT property) from Business Trust-resident unit holder	393(1)[SI.4(ii)]	**10%**	No threshold
1017	194LBB	Income from AIF (Category I or II to resident unit holders	393(1)[SI.4(iii)]	**10%**	No threshold
1018	194LBC	Income from securitization trust to resident investors	393(1)[SI.4(iv)	**10%**	No threshold
1029	194	Dividends by domestic company (including preference shares)	393(1)[SI.7]	**10%**	100000

Interest on Securities & Deposits (Form 140)

Code	Old Section	Nature of Payment	New Section	Rate	Threshold
1019	193	Interest on securities – debentures, listed bonds, Govt securities	393(1)[SI.5(i)]	**10%**	10000 p.a. (5000 debentures)
1020	194A	Interest (not securities) – Bank/Post Office/Co-op-Senior Citizen (60+)	393(1)[SI.5(ii) .D(a)]	**10%**	100000 p.a.
1021	142A	Interest (not securities)- Bank/Post Office/Co-op-Other (<60yrs>)	393(1)[SI.5(ii).D(b)]	**10%**	50000 p.a.
1022	194A	Interest (not securities)- all other payers (companies, NBFCs, individuals	393(1)[SI.5(iii)]	**10%**	10000 p.a.

Contracts, Work & Professional Fees (Form 140)

Code	Old Section	Nature of Payment	New Section	Rate	Threshold
1023	**194C**	Contracts payment-any sum for carrying out work (Individual/HUF)	393(1)[SI.6(i).D(a)]	**1%**	30000 single / 100000 aggregate p. a.
1024	**194C**	Contracts payment-any sum for carrying out work (individual/HUF)	393(1)[SI.6(i).D(b)]	**2%**	30000 single / 100000 aggregate p. a

1025*	**194M**	Contract / commission / professional fees-Individual / HUF not liable to tax audit (where 194c/H/J not applicable	393(1)[SI.6(ii)]	**2%**	50 lakh p.a
1026	**194J(a)**	Professional fees-technical services, royalty for sale/distribution/exhibition of film	393(1)[SI.6(iii).D(a)]	**2%**	50000 p.a.
1027	**194J(b)**	Professional fees-all other professional / technical, services, royalty, non-compete fee	393(1)[SI.6(iii).D(b)]	**10%**	50000 p.a.
1028	**194(b)**	Remuneration/fees/commission to Director of company (non-salary)	393(1)[SI.6(iii).D(b)]	**10%**	-
1032	**194P**	Payment to Specified Senior Citizen- Bank deducts TDS	393(1)[SI.8(iii)]	Slab	

www.taxgstcalculator.com

Goods, Perquisites, VDA & E-Commerce-Section 393(1) [SI.No.8]

Code	Old Section	Nature of Payment	New Section	Rate	Threshold
1030	194DA	LIFE Insurance Police sum (taxable portion) Including bonus	393(1)[SI.8(i)]	**2%**	100000 p.a.
1031	194Q	Purchase of goods-buyer having turnover>10Cr	393(1)[SI.8(ii)]	**0.10%**	Excess of 50 lakh
1033	194R	Business/Profession benefit or perquisite – in cash	393(1)[SI.8(iv)]	**10%**	20000
1034	194R	Business/Profession benefit or perquisite – in kind/party in cash	393(1)[SI.8(iv) note 6]]	**10%**	20000
1035	194O	E-Commerce: sale of goods/services by participant through operator	393(1)[SI.8(v)]	**0.10%**	500000 (Indv./HUF)
1036*	194S	Consideration for VDA (crypto/NFT)-payer is Individual / HUF (non-audit category)	393(1){SI.8(v)]	**1%**	50000 (specified person); 10000 (other)
1037	194S	VDA Transfer – by persons other than Individual or HUF	393(1)[SI.8(vi)]	**1%**	10000
1038	194SP	VDA Transfer-consideration I cash/kind/partly in cash and kind	393(1)[SI.8(vi) Note 6]	**1%**	10000

Section 393(2)-Payment to Non-residents (Form 144, replaces form 27Q)

Code	Old Section	Nature of Payment	New Section	Rate	Threshold

1039	195	Other sums payable to non-resident (general NRI payments not covered by specific code)	393(2)[SI.1]	As applicable	DTAA benefit may apply
1040	194LC	Interest payable to NRI on bonds / Govt securities (1 Jul 2012 to 30 Jun 2023)	393(2)[SI.2]	**5%**	Plus surcharge + cess
1041	194LC	Interest: Rupee Denominated bond borrowed outside India before 1 Jul 2023	393(2)[SI.3]	**5%**	Plus surcharge + cess
1042	194LC	Interest: LT bond/Rupee bond Listed on IFSC- Issue 1 Apr 2020-30 Jul 2023	393(2)[SI.4E(a)]	**4%**	
1043	194LC	Interest: LT bond/Rupee listed on IFSC-issued on/after 1 July 2023	393(2)[SI.4E(b)]	**9%**	
1044	19LB	Interest from Infrastructure Debt Fund to non-resident or foreign company	393(2)[SI.5]	**5%**	
1045	194LBA	Business Trust: distributed income [Such'V SI.3.B(a) to NR unit holder	393(2)[SI.6E(a)]	**5%**	
1046	194LBA	Business Trust: distributed income [Such'V SI.3.B(b) to NR unit holder	393(2)[SI.6E(b)]	**5%/10% (Interest / Dividend)**	
1047	194LBA	Business Trust: distributed income [Such'V SI.4.B(b) to NR unit holder	393(2)[SI.7]	**30%**	
1048	194LBB	AIF (Sec 224) income to nonresident unit holder-mom-exempt portion	393(2)[SI.8]	**10% / 30%**	
1049	194LBC	Securitisation Trust (Sec 221) Income to non-resident investor	393(2)[SI.9]	**30%**	
1050	196A	Income from units of specified Mutual Fund / specified company – non- resident	393(2)[SI.10]	**20%**	
1051	196C	Income from units of offshore Fund (Sec 208)	393(2)[SI.11]	**10%**	
1052	196B	LTCG on Transfer of Offshore Fund units (Sec 208)	393(2)[SI.12]	**12.50%**	
1053	196C	Interest or Dividends on bonds / Global depository Receipts (Sec 209)	393(2)[SI.13]	**10%**	
1054	196C	LTCG on transfer of bonds or GDRs (Sec 209) – non-resident	393(2)[SI.14]	**12.50%**	

1055	196D	Income from securities (Sec 210(1))- Foreign Institutional investor	393(2)[SI.15]	**20%**	
1056	196D	Income from securities (Sec 210(1))- Specified Fund [Sch.VI Note 1(g)]	393(2)[SI.16]	**10%**	
1057	195	Any interest/other sum chargeable-not salary-to NR or foreign company	393(2)[SI.17]	Act/DTAA	

www.taxgstcalculator.com

Winnings, Cash Withdrawals & Partner Payments Section 393(3) Form 140/144

Code	Old Section	Nature of Payment	New Section	Rate	Threshold
1058	194B	Winnings from lottery / crossword / card game / gambling / betting - cash payment	393(3)[SI.1]	**30%**	100000 per transaction
1059	194B	Winning from lottery/gambling – paid in kind; organizer deposits tax before releasing prize	393(3)[SI.1 Note 2]	**30%**	100000 per transaction
1060	194BA	Winnings from online games – net winnings at year-end in user account- cash payment	393(3)[SI.2 Note 2]	**30%**	Full net winnings (no threshold)
1061	194BA	Online game winnings-paid in king or partial cash; platform deposits tax before releasing	393(3)[SI.2 Note 2]	**30%**	100000 per transaction
1062	194BB	Winning from horse race	393(3)[Si.3]	**30%**	100000 per transaction
1063	194G	Commission / remuneration / prize on lottery tickets – to stockiest, distributor or ticker seller	393(3)[SI.4]	**2%**	20000 p.a.
1064	194N	Cash withdrawal from bank / PO co-op society – dedicatee is a co-cooperative society	393(3)[SI.5D(b)]	**2%**	3 crore
1065	194N	Cash withdrawal from bank / PO co-op society – dedicatee is any person other than a co-cooperative society	393(3)[SI.5.D(b)]	**2%**	1 crore
1066	194EE	Payment from National saving scheme (NSS)-withdrawal under section 80CCA(2)(a)	393(3)[SI.6]	**10%**	2500

1067	194T	Salary / remuneration / commission / bonus / interest paid to partner of firm or LLP (incl. interest on capital account)	393(3)[SI.7]	**10%**	20000 p.a.

www.taxgstcalculator.com

TCS Rate Chart Tax Year 2026-27

Traditional Goods – Section 393 Form 143

Code	Old Section	Nature of Payment	New Section	Rate	Threshold
1068	206C(1)	Sale of Alcoholic Liquor for human consumption	394(1)[SI.1]	**2%**	On every sale
1069	206C(1)	Sale of Tendu Leaves	394(1)[SI.2]	**2%**	On every sale
1070	206C(1)	Sale of Timber-obtained under a forest lease	394(1)[SI.3]	**2%**	On every sale
1071	206C(1)	Sale of Timber-obtained under a forest lease	394(1)[SI.3]	**2%**	On every sale
1072	206C(1)	Sale of other Forest Produce (not timber or tendu)-under a forest lease	394(1)[SI.3]	**2%**	On every sale
1073	206C(1)	Sale of Scrap	394(1)[SI.4]	**2%**	On every sale
1074	206C(1)	Sale of Minerals-coal, lignite, or Iron ore	394(1)[SI.5]	**2%**	On every sale
1075	206C(1)	Sale of Motor Vehicle consideration exceeds prescribed limit	394(1)[SI.6.D(a)]	**1%**	10 lakh per vehicle
1076	-	Sale of Wrist Watch (luxury)	394(1)[SI.6.D(b)]	**1%**	-
1077		Sale of Piece – antiques, plantings, sculptures	394(1)[SI.6.D(b)]	**1%**	
1078		Sale of Collectibles-coins, stamps	394(1)[SI.6.D(b)]	**1%**	
1079		Sale of Yacht, Rowing Boat, Canoe or Helicopter	394(1)[SI.6.D(b)]	**1%**	
1080		Sale of pair of Sunglasses	394(1)[SI.6.D(b)]	**1%**	
1081		Sale of Bag-handbag, purse (luxury)	394(1)[SI.6.D(b)]	**1%**	
1082		Sale of pair of Shoes (luxury)	394(1)[SI.6.D(b)]	**1%**	
1083		Sale of Sportswear and Equipment-golf kits, ski-wear etc.	394(1)[SI.6.D(b)]	**1%**	
1084		Sale of Home Theatre System (luxury)	394(1)[SI.6.D(b)]	**1%**	
1085		Sale of Horse for horse racing in race clubs or polo horse	394(1)[SI.6.D(b)]	**1%**	

1086	206C(1G)	LRS Remittance-for education or medical treatment (abroad)	394(1)[SI.7.D(a)]	**2%**	10 lakh p.a.
1087	206C(1G)	LRS Remittance-for any purpose other than education/medical	394(1)[SI.7.D(b)]	**20%**	10 lakh p.a.
1088	206C(1G)	Sale Overseas Tour Package-flat rate no threshold	394(1)[SI.8]	**2%**	
1089	206C(1G)		194(1)	**2%**	
1090	206C(1C)	Grant of lease/licence for use of Parking Lot-for Business purposes (excl. Govt.)	394(1)[SI.9]	**2%**	
1091	206C(1C)	Grant of lease/licence for Toll Plaza (excl. Govt.)	394(1)[SI.9]	**2%**	
1092	206C(1C)	Grant of lease/licence for Mining or Quarrying-other	394(1)[SI.9]	**2%**	