

KEY RATE CHANGES (IT Act 2025 vs IT Act 1961)

194H Commission	5% → 2%	194IB Rent (Indv./HUF)	5% → 2%	194J(a) Technical Svc.	10% → 2%
194M (Indv./HUF)	5% → 2%	194G Lottery comm.	5% → 2%	194DA Insurance	5% → 2%

SALARY / EPF

Section 392 (replaces 192, 192A) | Form 138 | Most Used

4 sections

Code	Old Sec.	Nature of Payment	New Section (IT Act 2025)	Rate	Threshold (Rs.)
1001	192	Salary — State Govt. / other Govt. employees	392	Slab	—
1002	192	Salary — Private / Non-Govt. employees	392	Slab	—
1003	192	Salary — Union (Central) Govt. employees	392	Slab	—
1004	192A	EPF withdrawal — premature (before 5 years of service)	392(7)	10%	—

COMMISSION & RENT

Section 393(1)[Sl.1 & 2] | Form 140 | Very Frequently Used

5 sections

Code	Old Sec.	Nature of Payment	New Section (IT Act 2025)	Rate	Threshold (Rs.)
1005	194D	Commission/Brokerage — Insurance companies	393(1)[Sl.1(i)]	2% (Indv.) 10% (Others)	20,000
1006	194H	Commission or Brokerage — others (non-insurance)	393(1)[Sl.1(ii)]	2%	20,000
1007*	194IB	Rent — Individual/HUF (non-audit), above Rs.50,000/month	393(1)[Sl.2(i)]	2%	50,000/month
1008	194I(a)	Rent of Plant, Machinery or Equipment	393(1)[Sl.2(ii).D(a)]	2%	50,000/month
1009	194I(b)	Rent of Land / Building / Furniture	393(1)[Sl.2(ii).D(b)]	10%	50,000/month

INTEREST & MF

Section 393(1)[Sl.4 & 5 & 7] | Form 140 | High Use

8 sections

Code	Old Sec.	Nature of Payment	New Section (IT Act 2025)	Rate	Threshold (Rs.)
1019	193	Interest on Securities (Bonds, Debentures etc.)	393(1)[Sl.5(i)]	10%	10,000
1020	194A	Bank/PO deposit interest — Senior Citizen deductee	393(1)[Sl.5(ii).D(a)]	10%	1,00,000
1021	194A	Bank/PO deposit interest — Other than Senior Citizen	393(1)[Sl.5(ii).D(b)]	10%	50,000
1022	194A	Interest by other payers (non-bank / non-PO)	393(1)[Sl.5(iii)]	10%	10,000
1029	194	Dividend by domestic company (incl. preference shares)	393(1)[Sl.7]	10%	10,000 (Indv.)
1013	194K	Income from units of Mutual Fund / specified undertaking	393(1)[Sl.4(i)]	10%	10,000
1014	194LBA	Business Trust (REIT/InvIT) — interest income, resident	393(1)[Sl.4(ii)]	10%	—
1017	194LBB	AIF income to resident unit holders (non-exempt portion)	393(1)[Sl.4(iii)]	10%	—

CONTRACTS & PROFESSIONAL

Section 393(1)[Sl.6] | Form 140 | Daily Use

7 sections

Code	Old Sec.	Nature of Payment	New Section (IT Act 2025)	Rate	Threshold (Rs.)
1023	194C	Contract payment — Individual / HUF contractor	393(1)[Sl.6(i).D(a)]	1%	30,000 (single) 1,00,000 (agg.)
1024	194C	Contract payment — Company / Firm / Other contractor	393(1)[Sl.6(i).D(b)]	2%	30,000 (single) 1,00,000 (agg.)
1025*	194M	Payment by Indv./HUF (non-audit) to contractor/professional	393(1)[Sl.6(ii)]	2%	50,000
1026	194J(a)	Technical Services; Royalty on films; Call centre operations	393(1)[Sl.6(iii).D(a)]	2%	50,000
1027	194J(b)	Professional fees — Doctor/CA/Lawyer/Engineer/Architect	393(1)[Sl.6(iii).D(b)]	10%	50,000
1028	194J(b)	Director remuneration / fees / commission (non-salary)	393(1)[Sl.6(iii).D(b)]	10%	—
1032	194P	Specified Senior Citizen — bank TDS on total income	393(1)[Sl.8(iii)]	Slab	—

PROPERTY, VDA ETC.

Section 393(1)[Sl.3 & 8] | Form 140 | Regularly Used

9 sections

Code	Old Sec.	Nature of Payment	New Section (IT Act 2025)	Rate	Threshold (Rs.)
1010*	194IA	Property purchase — buyer deducts TDS on consideration	393(1)[Sl.3(i)]	1%	50,00,000
1011	194IC	Monetary consideration under JDA (Joint Dev. Agreement)	393(1)[Sl.3(ii)]	10%	—
1012	194LA	Compensation — compulsory acquisition of immovable property	393(1)[Sl.3(iii)]	10%	5,00,000
1030	194DA	Life Insurance maturity sum — taxable portion (incl. bonus)	393(1)[Sl.8(i)]	2%	1,00,000
1031	194Q	Purchase of Goods (specified buyer, turnover > Rs.10 cr)	393(1)[Sl.8(ii)]	0.1%	Excess of 50 Lakh
1033	194R	Business/profession perquisite or benefit — in cash	393(1)[Sl.8(iv)]	10%	20,000
1035	194O	E-Commerce: sale by participant through operator platform	393(1)[Sl.8(v)]	0.1%	5,00,000 (Indv./HUF)
1037	194S	VDA / Crypto transfer — other than Individual / HUF	393(1)[Sl.8(vi)]	1%	10,000
1067	194T	Payment to partner — salary/commission/bonus/interest	393(3)[Sl.7]	10%	20,000

WINNINGS & CASH

Section 393(3)[Sl.1–6] | Form 144 | Any Person

7 sections

Code	Old Sec.	Nature of Payment	New Section (IT Act 2025)	Rate	Threshold (Rs.)
1058	194B	Winnings from lottery/crossword/gambling/card game — cash	393(3)[Sl.1]	30%	10,000 (per txn)
1060	194BA	Winnings from online games	393(3)[Sl.2]	30%	—
1062	194BB	Winnings from horse race (bookmaker/licensed person)	393(3)[Sl.3]	30%	10,000 (per txn)
1063	194G	Commission/prize on lottery tickets (distributor/stockist)	393(3)[Sl.4]	2%	20,000
1064	194N	Cash withdrawal — deductee is co-operative society	393(3)[Sl.5.D(a)]	2%	3,00,00,000
1065	194N	Cash withdrawal — other than co-operative society	393(3)[Sl.5.D(b)]	2%	1,00,00,000
1066	194EE	NSS withdrawal — amount u/s 80CCA(2)(a)	393(3)[Sl.6]	10%	2,500

NON-RESIDENT

Section 393(2) | Form 144 | Foreign Payments

8 sections

Code	Old Sec.	Nature of Payment	New Section (IT Act 2025)	Rate	Threshold (Rs.)
1039	195	Non-resident sportsman/entertainer/sports association	393(2)[SI.1]	Treaty/ Act	—
1044	194LB	Interest from Infrastructure Debt Fund — NR/foreign company	393(2)[SI.5]	5%	—
1045	194LBA	Business Trust — distributed income [Sch.V SI.3.B(a)] to NR	393(2)[SI.6.E(a)]	5%	—
1046	194LBA	Business Trust — distributed income [Sch.V SI.3.B(b)] to NR	393(2)[SI.6.E(b)]	5% / 10%	—
1048	194LBB	AIF income to non-resident unit holder — non-exempt portion	393(2)[SI.8]	10% 30% —	/
1050	196A	MF / specified company units income — non-resident	393(2)[SI.10]	20%	—
1055	196D	Income from securities — Foreign Institutional Investor	393(2)[SI.15]	20%	—
1057	195	Any interest/other sum chargeable — NR or foreign company	393(2)[SI.17]	Act/DTA A	—

TCS — TAX COLLECTED AT SOURCE

Section 394 | Form 143 | Collected from Buyer/Payer

12 sections

Code	Old Sec.	Nature of Payment	New Section (IT Act 2025)	Rate	Threshold (Rs.)
1068	206C(1)	Sale of Alcoholic Liquor for human consumption	394(1)[SI.1]	2%	—
1069	206C(1)	Sale of Tendu Leaves	394(1)[SI.2]	2%	—
1070	206C(1)	Sale of Timber (forest lease / other)	394(1)[SI.3]	2%	—
1073	206C(1)	Sale of Scrap	394(1)[SI.4]	2%	—
1074	206C(1)	Sale of Minerals — coal, lignite or iron ore	394(1)[SI.5]	2%	—
1075	206C(1F)	Sale of Motor Vehicle — above prescribed threshold	394(1)[SI.6.D(a)]	1%	10 lakh
1076	NEW	Sale of Luxury Goods (watch, art, yacht, bag, shoes etc.)	394(1)[SI.6.D(b)]	1%	Notified
1086	206C(1G)	LRS — Education or Medical treatment (above threshold)	394(1)[SI.7.D(a)]	2%	10,00,000
1087	206C(1G)	LRS — Other purposes (above threshold)	394(1)[SI.7.D(b)]	20%	10,00,000
1088	206C(1G)	Overseas Tour Package — up to prescribed threshold	394(1)[SI.8.D(a)]	2%	—
1089	206C(1G)	Overseas Tour Package — above prescribed threshold	394(1)[SI.8.D(b)]	2%	—
1090	206C(1)	Use of Parking Lot / Toll Plaza / Mine or Quarry	394(1)[SI.9]	2%	—

* Codes 1007, 1010, 1025 are inferred — CBDT official notification awaited. Rates shown are basic TDS rates (surcharge & cess are extra). For complete NR TDS see Codes 1039–1057. For full TCS list see Codes 1068–1092. Source: Income Tax Act 2025.

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